

2020 FINANCIAL STATEMENTS

American Jewish World Service, Inc.

STATEMENT OF FINANCIAL POSITION AS OF APRIL 30, 2020

(with summarized comparative financial information as of April 30, 2019)

	2020	2019
ASSETS		
Cash and cash equivalents	\$10,837,309	\$6,167,601
Contributions receivable, net	17,250,703	21,610,112
Investments, at fair value	24,058,381	21,099,354
Prepaid expenses and other assets	826,791	680,438
Property and equipment, net	1,443,801	1,081,678
Total assets	\$54,416,985	\$50,639,183
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$1,062,138	\$794,112
Grants payable	2,428,537	3,205,198
Loan payable	2,132,540	-
Deferred rent	971,509	868,293
Unearned revenue	88,227	254,891
Charitable gift annuity obligation	361,468	187,297
Total liabilities	7,044,419	5,309,791
Net assets:		
Without donor restrictions:		
Undesignated	4,468,128	2,026,487
Designated for donor-advised fund	1,781,803	653,383
Board-designated for reserve fund	14,645,105	12,096,982
Board-designated for working capital fund	4,022,449	3,993,375
Total without donor restrictions	24,917,485	18,770,227
With donor restrictions	22,455,081	26,559,165
Total net assets	47,372,566	45,329,392
Total liabilities and net assets	\$54,416,985	\$50,639,183

AJWS's total assets vary year-to-year due to the timing of the receipt and usage of commitments and payments for multi-year grants.

American Jewish World Service, Inc.

STATEMENT OF ACTIVITIES AS OF APRIL 30, 2020

(with summarized comparative financial information as of April 30, 2019)

	2020		2019	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUES AND SUPPORT				
Contributions:				
Individuals	\$15,204,126	\$4,497,043	\$19,701,169	\$18,169,387
Donor-advised fund	3,240,000	-	3,240,000	3,438,300
Bequests	662,664	100	662,764	832,342
Foundations and corporations	1,246,364	18,568,757	19,815,121	15,920,921
Government agencies	585,474	-	585,474	331,447
Donated services and goods	558,018	-	558,018	404,449
Investment income, net of expenses of \$65,113 in 2020 and \$64,857 in 2019	61,230	(699)	60,531	710,604
Study tour fees and miscellaneous revenue	410,449	331	410,780	420,192
Net assets released from restrictions:				
Satisfaction of purpose restrictions	23,930,866	(23,930,866)	-	-
Satisfaction of time restrictions	3,238,750	(3,238,750)	-	-
Total revenues and support	49,137,941	(4,104,084)	45,033,857	40,227,642
EXPENSES				
<i>Program services:</i>				
Programs	27,771,197	-	27,771,197	30,122,911
Communications	3,591,083	-	3,591,083	3,587,028
Strategic learning, research and evaluation	2,361,018	-	2,361,018	2,352,068
Total program services expenses	33,723,298	-	33,723,298	36,062,007
<i>Supporting services:</i>				
Management and general	2,949,978	-	2,949,978	2,635,522
Fundraising	6,317,407	-	6,317,407	5,595,828
Total supporting services expenses	9,267,385	-	9,267,385	8,231,350
Total expenses	42,990,683	-	42,990,683	44,293,357
Change in net assets	6,147,258	(4,104,084)	2,043,174	(4,065,715)
Beginning net assets	18,770,227	26,559,165	45,329,392	49,395,107
Ending net assets	\$24,917,485	\$22,455,081	\$47,372,566	\$45,329,392

AJWS's revenue and expenses fluctuate year-to-year based on variations in multi-year gifts and the donor-advised fund (DAF).