



FINANCIAL STATEMENTS

American Jewish World Service, Inc.

Statement of Financial Position as of April 30, 2021

(with summarized comparative financial information as of April 30, 2020)

ASSETS	2021	2020
Cash and cash equivalents	\$15,395,727	\$10,837,309
Contributions receivable, net	27,656,553	17,250,703
Investments	33,395,341	24,058,381
Prepaid expenses and other assets	879,941	826,791
Property and equipment, net	1,236,508	1,443,801
Total assets	\$78,564,070	\$54,416,985
LIABILITIES AND NET ASSETS		
<i>Liabilities:</i>		
Accounts payable and accrued expenses	\$815,514	\$1,062,138
Grants payable	4,407,808	2,428,537
Loan payable	2,132,540	2,132,540
Deferred rent	1,044,730	971,509
Unearned revenue	6,950	88,227
Charitable gift annuity obligations	377,338	361,468
Total liabilities	8,784,880	7,044,419
<i>Net assets:</i>		
Without donor restrictions:		
Undesignated	13,962,098	9,163,314
Designated for donor-advised fund	1,706,374	1,781,803
Board-designated for reserve fund	19,616,146	14,645,105
Board-designated for working capital fund	4,522,449	4,022,449
Total without donor restrictions	39,807,067	29,612,671
With donor restrictions	29,972,123	17,759,895
Total net assets	69,779,190	47,372,566
Total liabilities and net assets	\$78,564,070	\$54,416,985

AJWS's total assets vary year-to-year due to the timing of the receipt and usage of commitments and payments for multi-year grants.

American Jewish World Service, Inc.

Statement of Activities for the year ended April 30, 2021

(with summarized comparative information for the year ended April 30, 2020)

	2021		2020	
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
REVENUES AND SUPPORT				
Contributions:				
Individuals	\$15,230,485	\$6,035,111	\$21,265,596	\$19,701,169
Donor-advised fund	3,600,000	-	3,600,000	3,240,000
Bequests	411,822	-	411,822	662,764
Foundations and corporations	846,146	36,344,179	37,190,325	19,815,121
Government agencies	411,771	-	411,771	585,474
Donated services and goods	631,995	-	631,995	558,018
Investment income, net of expenses of \$172,108 in 2021 and \$65,113 in 2020	5,438,162	27,747	5,465,909	60,531
Study tour fees and miscellaneous revenue	103,243	-	103,243	410,780
Net assets released from restrictions:				
Satisfaction of purpose restrictions	24,613,041	(24,613,041)	-	-
Satisfaction of time restrictions	5,581,768	(5,581,768)	-	-
Total revenues and support	56,868,433	12,212,228	69,080,661	45,033,857
EXPENSES				
Program services:				
Programs	32,744,168	-	32,744,168	27,771,197
Communications	3,298,845	-	3,298,845	3,591,083
Strategic learning, research and evaluation	1,100,787	-	1,100,787	2,361,018
Total program services expenses	37,143,800	-	37,143,800	33,723,298
Supporting services:				
Management and general	2,850,717	-	2,850,717	2,949,978
Fundraising	6,679,520	-	6,679,520	6,317,407
Total supporting services expenses	9,530,237	-	9,530,237	9,267,385
Total expenses	46,674,037	-	46,674,037	42,990,683
Change in net assets	10,194,396	12,212,228	22,406,624	2,043,174
Beginning net assets	29,612,671	17,759,895	47,372,566	45,329,392
Ending net assets	\$39,807,067	\$29,972,123	\$69,779,190	\$47,372,566

AJWS's revenue and expenses fluctuate year-to-year based on variations in multi-year gifts and the donor-advised fund program.